

No. 6/1/2007-MKT-II (VOL-II)

Dated the 27th August, 2009

To

Shri R. Ramaseshan,
Managing Director & CEO,
National Commodity & Derivatives Exchange Ltd,
Akruiti Corporate Park, LBS Road,
Kanjur Marg (W),
Mumbai – 400 078

Subject : Early Delivery System

Sir,

Kindly refer to your letter No.PG1/FMC-162 dated 17th June 2009 requesting the Commission to extend the Early Delivery System to Guar seed and Guar gum. The Commission after considering the issue has extended the benefit of Early Delivery System to Guar seed contracts in which sufficient liquidity has been seen on the lines it was extended to three commodities vide this office letter dated 15th January 2009.

2. In view of the above, the Commission directs that the provisions of early delivery system may be applied to Guar seed contracts expiring in October 2009 and onwards.
3. The Exchanges may notify the trade accordingly and compliance reported to the Commission.

Yours faithfully,

SD/

(Dinesh Kumar Soni)
Deputy Director