

No. 6/1/2007-MKT-II(VOL-II)

Dated the 27th August, 2009

To

- i) Shri Parag Jain, Chief Regulatory Compliance Officer, Multi Commodity Exchange of India Ltd., 102 A, Landmark, Suren Road, Chakala, Andheri (East), **Mumbai – 400 093.**
- ii) Shri Kailash Gupta, Managing Director, National Multi Commodity Exchange of India Ltd., 5, 4th Floor, H. K. House, B/h, Jivabhai Chambers, Ashram Road, **Ahmedabad – 380 009.**

Subject : Early Delivery System

Sir,

I am directed to refer to this office letter of even number dated 15th January 2009 on the above mentioned subject. The Commission after considering the issue has extended the benefit of Early Delivery System to Guar seed contracts in which sufficient liquidity has been seen on the lines it was extended to three commodities vide the above mentioned letter.

2. In view of the above, the Commission directs that the provisions of early delivery system may be applied to Guar seed contracts expiring in October 2009 and onwards.
3. The Exchanges may notify the trade accordingly and compliance reported to the Commission.

Yours faithfully,

(Dy. Dir. (Reg. & Compliance))
Deputy Director

No. 6/1/2007-MKT-II

Dated the 27th August, 2009



To

Shri R. Ramaseshan,
Managing Director & CEO,
National Commodity & Derivatives Exchange Ltd,
Akruti Corporate Park, LBS Road,
Kanjur Marg (W),
Mumbai – 400 078

Subject : Early Delivery System

Sir,

Kindly refer to your letter No.PG1/FMC-162 dated 17th June 2009 requesting the Commission to extend the Early Delivery System to Guar seed and Guar gum. The Commission after considering the issue has extended the benefit of Early Delivery System to Guar seed contracts in which sufficient liquidity has been seen on the lines it was extended to three commodities vide this office letter dated 15th January 2009.

2. In view of the above, the Commission directs that the provisions of early delivery system may be applied to Guar seed contracts expiring in October 2009 and onwards.
3. The Exchanges may notify the trade accordingly and compliance reported to the Commission.

Yours faithfully,

(Dinesh Kumar Soni)
Deputy Director

