

टेलिफोन : २२८१ १२६२ / २२८१ १४२९  
तार : वायदायोग कालबादेवी  
फैक्स : २२८१ २०८६

भारत सरकार  
GOVERNMENT OF INDIA

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वायदा बाज़ार आयोग

FORWARD MARKETS COMMISSION

उपभोक्ता मामले, खाद्य और सार्वजनिक वितरण मंत्रालय

MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION

(उपभोक्ता मामले विभाग)

(DEPARTMENT OF CONSUMER AFFAIRS)

एवरेस्ट, तीसरी मंजिल

'EVEREST', 3<sup>RD</sup> FLOOR

१००, मरीन ड्राईव, मुंबई - ४०० ००२.

100, MARINE DRIVE, MUMBAI - 400 002.

**By Fax /Speed Post**

**FMC/2/2012/C/7**

**No.6/6/2009-MKT-1**

**16<sup>th</sup> January 2012**

To

(i) The Managing Director, Multi Commodity Exchange of India Ltd., Exchange, Square, CTS No.255, Suren Road, Andheri (East), Mumbai – 400 093

(ii) The Managing Director, National Commodity & Derivatives Exchange Ltd, Akruti Corporate Park, LBS Road, Kanjur Marg (W), Mumbai – 400 078.

(iii) Shri Anil Mishra, Chief Executive Officer, National Multi Commodity Exchange of India Ltd., 5, 4<sup>th</sup> Floor, H.K. House, B/h, Jivabhai Chambers, Ashram Road, Ahmedabad-380009

(iv) Managing Director, ACE Derivatives and Commodity Exchange Limited, 401 B, 4<sup>th</sup> Floor, Building No.4, Infiniti IT Park, Gen. AK Vaidya Marg, Dindoshi, Malad (E), Mumbai – 400 097.

**Sub : Fresh positions in Guar Seed and Guar Gum contracts expiring in January 2012.**

Sir,

The Commission has observed the consistent rise in spot and futures prices of Guar Seed and Guar Gum since November 2011 and has taken several regulatory measures including imposition of special margins, reduction in open position limit etc to curb the excessive volatility in the prices. Since the prices continue to rise unabated, the Commission has decided that no fresh positions will be permitted in the aforesaid contracts in the near month January 2012 contract.

2. This directive will be effective from start of trading hours from 17<sup>th</sup> January 2012. This may be brought to the notice of all members immediately.

Yours faithfully,

SD/-  
( Usha Suresh)  
Director